

Bloomington Urban Enterprise Association



Loan Application

Return to:

Showers City Hall, Room 130
401 N. Morton
P.O. Box 100
Bloomington, IN 47402
(812) 349-3805

Loan Program Application

The information collected below will be used to determine whether the project qualifies for funding by the Bloomington Urban Enterprise Association. All information will be kept confidential.

Applicant Information:	
Applicant (include the names of all partners):	Phone:
Applicant Address (include Zip Code):	
Address of the Property (include Zip Code):	
Ownership: <input type="checkbox"/> Individual <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation (Specify: _____) <input type="checkbox"/> Non-Profit Organization <input type="checkbox"/> Association (Specify: _____)	
Federal ID No.: _____	
Year of incorporation: _____ Length of time at this location: _____	
Contact Person: _____ Tel: () _____	
Please give a brief description of your business/organization:	
Have you participated in any Zone tax incentives? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If so, which ones?	
Project Description:	
Requested amount of BUEA funds \$ _____	

Economic Impact:

Total number of jobs at location: _____ Number of new jobs added from project: _____

Are the new jobs: ☐ FT (# _____) ☐ PT (# _____)

Average management/professional staff wage: _____ Average service staff wage: _____

Average wage for new jobs: _____

Do these new jobs have benefits: ☐ Yes ☐ No

Please describe:

Physical Impact:

Cost of acquisition: _____

Is this property historically eligible? _____

Have you hired a contractor: _____

If so, who? _____

Address: _____

Will the contractor or subcontractors be Zone businesses? _____

If so, list: _____

Social Impact:

Total number monthly participants: _____

Total number of monthly participants who live in the Zone: _____

Will this funding help you offer:

☐ Educational opportunities☐ Job training☐ Youth development☐ Healthcare☐ Self-sufficiency programs

Please attach information on your evaluation/outcome measurement tool and collected data.

Please list all existing or pending loans, grants or other funding on this property:

1. _____ \$ _____

Type: ☐ Loan ☐ Grant ☐ Other (_____)

Status: _____

2. _____

\$ _____

Type: ☐ Loan ☐ Grant ☐ Other (_____)

Status: _____

3. _____

\$ _____

Type: ☐ Loan ☐ Grant ☐ Other (_____)

Status: _____

4. _____

\$ _____

Type: ☐ Loan ☐ Grant ☐ Other (_____)

Status: _____

Total \$ _____

Total Estimated Cost of Project:

Do you have clear title to the property?

☐ Yes ☐ No

Do you intend to apply for: Local Tax Abatement: <input type="checkbox"/> Yes <input type="checkbox"/> No Tax Credits: <input type="checkbox"/> Yes <input type="checkbox"/> No Other Assistance: <input type="checkbox"/> Yes <input type="checkbox"/> No Specify: _____	Answer for all partners: 1. Have you ever defaulted on a job/loan? <input type="checkbox"/> Yes <input type="checkbox"/> No 2. Have you been adjudged bankrupt? <input type="checkbox"/> Yes <input type="checkbox"/> No 3. Have you ever been debarred from the State or Federal contractor construction listing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Have you discussed this project with the City Planning Department? If yes, please attach copy of approval letter. If no, please specify date of meeting. <input type="checkbox"/> Yes <input type="checkbox"/> No (Meeting date: _____)	
Estimated construction start date: Currently underway	Estimated construction completion date:

Requirements:

- ☐ Completed application, signatures and dated
- ☐ Copy of Deed to property, if applicable
- ☐ Offer to Purchase, if applicable
- ☐ Copy of plans, drawings, renderings, etc.
- ☐ Letter of appropriateness from HAND Historic Preservation Program Manager, if applicable
- ☐ Site Plan
- ☐ Project specifications/work write up with estimates, if applicable
- ☐ Zoning compliance/approval letter, if applicable
- ☐ Pro Forma Operating Budget
- ☐ Project Timeline

I hereby certify that the information provided in this application and in support of this application is given for the purposes of obtaining financial assistance from the Bloomington Urban Enterprise Association (BUEA) and is true and complete to the best of my knowledge.

Applicant

Date

Applicant

Date